

Closing Costs For Buyer (Mortgage, Insurance + Taxes)

Home purchase price \$ 500,000
Loan period 30 years
Down payment \$ 185,000

Down payment 37.00 %
Mortgage Interest Rate 7.75%

Loan amount \$ 315,000.00
LTV (Loan to Value) 63.00 %

Tax Rate 3 %
Seller Concessions 1%

Cash at Closing

Total Closing Cost \$16,018
Total Cash to Close \$184,388

Credits

Seller Concessions \$ 5,000
Seller Prorated Taxes \$ 11,630

Closing Cost Fees

Escrow Fee \$ 450
Appraisal Fee \$ 375
Survey fee \$ 450
Recording Fee \$ 150
Credit Report \$ 65
Endorsement \$ 200
Discount Fee \$ 3,150
Origination Fee \$ 1,575
Lenders Title Policy \$ 219
Upfront Insurance cost \$ 3,967
4 months of Taxes \$ 4,433
Prepaid interest \$ 984

Loan payment info

Monthly payments (P & I only) \$ 2,256.70
Monthly insurance cost \$ 283.33
Monthly taxes \$ 1,108
Total Monthly payments \$ 3,648.37



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FYI Realty - Katy

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